

# Download Businesses Their First Year Survive

More businesses survive past their first year than you might expect. And that could be bad news for entrepreneurs. by Moya K. Mason. 1. In the plethora of data released by Statistics Canada each year, two numbers loom that are of particular importance to small business people: about 145,000 new businesses start up each year in this country, and about 137,000 businesses declare bankruptcy each year. Knowing that about half of all small businesses run out of gas within the first five years, the real question then becomes this: Why do those small businesses fail, and how can you avoid it? Entrepreneurship and the U.S. Economy. Entrepreneurship plays a vital role in the growth of the U.S. economy. As the primary source for information on the nation's labor market, the U.S. Bureau of Labor Statistics (BLS) collects data on new businesses and job creation., Businesses Their First Year Survive.

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